

285 - IWMD BANKRUPTCY RECOVERY PLAN

Operational Summary

Description:

To continue to receive and dispose of imported waste and provide net imported waste revenue for transfer to the General Fund in support of the County Bankruptcy Recovery Plan.

Strategic Goals:

- See Integrated Waste Management Department Fund 299.

Ten Year Staffing Trend Highlights:

- See Integrated Waste Management Department Fund 299.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	22,023,890
Total Recommended FY 2007-2008	22,424,710
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

The Department will continue to provide landfill capacity as available for importation of waste and transfer net importation revenues to the General Fund for bankruptcy related obligations. For Fiscal Year 2007/2008 IWMD is projecting net importation revenues of \$12.9 million to be transferred to the General Fund.

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	22,173,445	21,668,710	22,155,800	22,424,710	268,910	1.21
Total Requirements	22,041,535	21,668,710	22,023,890	22,424,710	400,820	1.82
Balance	131,910	0	131,910	0	(131,910)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: IWMD Bankruptcy Recovery Plan in the Appendix on page A696

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Operation of Enterprise Fund 285 Operational Statement for the Fiscal Year 2007-2008

Operating Detail		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING REVENUE					
7520	Sanitation Services	21,948,447	21,928,890	22,225,800	22,225,800
7590	Other Charges for Services	273	0	0	0
Total Operating Revenue		21,948,720	21,928,890	22,225,800	22,225,800
OPERATING EXPENSES					
1900	Professional and Specialized Services	137,027	160,000	291,910	291,910
Total Services & Supplies		137,027	160,000	291,910	291,910
Total Operating Expenses		137,027	160,000	291,910	291,910
Net Operating Income (Loss)		21,811,694	21,768,890	21,933,890	21,933,890
NON-OPERATING REVENUE					
6610	Interest	92,833	95,000	67,000	67,000
Total Non-Operating Revenue		92,833	95,000	67,000	67,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	2,071	1,800	2,500	2,500
3100	Contributions to Non-County Government Agencies	1,097,547	1,068,050	1,076,100	1,076,100
3700	Taxes and Assessments	1,550,089	1,459,532	1,428,000	1,428,000
Total Non-Operating Expenses		2,649,708	2,529,382	2,506,600	2,506,600
Net Non-Operating Income (Loss)		(2,556,874)	(2,434,382)	(2,439,600)	(2,439,600)
Income (Loss) Before Contributions & Transfers		19,254,819	19,334,508	19,494,290	19,494,290
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		19,254,819	19,334,508	19,494,290	19,494,290
4800	Interfund Transfers Out - to Fund 100	(11,435,053)	(12,993,083)	(13,033,200)	(13,033,200)
4802	Interfund Transfers Out - to Funds 2AA-299	(7,819,749)	(6,341,425)	(6,593,000)	(6,593,000)
Increase (Decrease) in Net Assets - Unrestricted		17	0	(131,910)	(131,910)
Net Assets - Unrestricted - Beginning of Year		131,892	131,910	131,910	131,910
Net Assets - Unrestricted - End of Year		131,910	131,910	0	0